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## **SIM TECHNOLOGY GROUP LIMITED**

**晨訊科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 2000)**

### **CHANGE OF EXECUTIVE DIRECTOR**

The Board announces that with effect from 28 September 2023:

- (1) Mr. Liu Jun has resigned as an executive Director, but will continue to serve as the chief technical officer of the Group; and
- (2) Mr. Zhu Qi has been appointed as an executive Director.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that, with effect from 28 September 2023, Mr. Liu Jun (“**Mr. Liu**”) has resigned as an executive Director due to his health issue (“**Resignation**”). Following his Resignation, Mr. Liu will continue to serve as the chief technical officer of the Group.

Mr. Liu has confirmed that he has no disagreement with the Board and there are no matters relating to his Resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”, each a “**Shareholder**”).

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board also announces that with effect from 28 September 2023, Mr. Zhu Qi (“**Mr. Zhu**”) has been appointed as an executive Director (“**Appointment**”).

The biographical details and other information of Mr. Zhu are set out below:

Mr. Zhu, aged 43, is the chief operating officer (“**COO**”) of the Group’s operational headquarters (“**PRC Headquarters**”) in the People’s Republic of China (“**PRC**”). He is responsible for the deliveries, operation, production and manufacturing, quality control and information technology of the Group’s business in the PRC. Since 30 September 2022, Mr. Zhu has also been a core member of the Group’s administration team in the PRC Headquarters, which performs the roles and duties of the chief executive officer of the Group.

Mr. Zhu obtained a bachelor’s degree in electrical automation from Shanghai University in 2002, minoring in computer science and technology. Mr. Zhu joined the Group in 2003. Prior to becoming the COO in 2020, Mr. Zhu had served in various departments of the Group including the technology research and development department, the sales and marketing department and the resource department. He has extensive experience in the electronics and telecommunications industry, especially in market and product development and project management.

As at the date of this announcement, Mr. Zhu (i) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) or controlling Shareholders (having the meaning ascribed to it under the Listing Rules); and (ii) save as disclosed above, does not hold any other positions with the Company or other members of the Group. Mr. Zhu did not hold any directorship in any listed companies in Hong Kong or overseas in the last three years.

As at the date of this announcement, Mr. Zhu is interested in 225,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Pursuant to the service agreement entered into between Mr. Zhu and the Company (“**Service Agreement**”), Mr. Zhu is entitled to (i) a fixed monthly salary of RMB50,000, which was reviewed and approved by the remuneration committee of the Board (“**Remuneration Committee**”) and was determined with reference to the level of caliber and job responsibilities set out therein; (ii) a discretionary bonus, subject to the determination and approval of the Remuneration Committee and the Board with reference to the performance of the Group and Mr. Zhu; and (iii) participation in the share option scheme and share award scheme of the Company, subject to the recommendation of the Remuneration Committee. Under the Service Agreement, Mr. Zhu’s appointment is for a term of one year from 28 September 2023, subject to retirement by rotation and re-election at annual general meeting of the Company as and when required under the bye-laws of the Company and the Listing Rules.

Mr. Zhu has confirmed that, save as disclosed above, there are no other matters relating to his Appointment that need to be brought to the attention of the Shareholders and that there is no information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By order of the Board  
**SIM Technology Group Limited**  
**Wong Cho Tung**  
*Chairman*

28 September 2023

*As at the date of this announcement, the executive Directors are Mr. Wong Cho Tung, Ms. Yeung Man Ying, Mr. Zhu Wenhui and Mr. Zhu Qi, the non-executive Director is Mr. Wong Hei, Simon, and the independent non-executive Directors are Mr. Liu Hing Hung, Mr. Wu Zhe and Mr. Li Minbo.*

\* *For identification purposes only*