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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group was as follows:

1. Comparison of revenue with last month

	February 2023 (HK\$'million)	January 2023 (HK\$'million)	Change (%)
Revenue from core business	38.5	29.8	+29.2
Revenue from non-core business	4.3	4.1	+5.4
Total unaudited revenue of the Group	42.8	33.9	+26.3

Given that the Chinese New Year fell in January 2023, the Group’s employees were on holiday for almost two weeks. There is however no public holiday in February 2023. As a result, the Group’s deliveries and revenue from core business in February 2023 both increased significantly as compared to those in January 2023. The revenue from non-core business predominantly comprised of rental income. The revenue from non-core business in February 2023 was roughly the same as that in January 2023.

2. Comparison of revenue from core business with same month last year

	February 2023 (HK\$'million)	February 2022 (HK\$'million)	Change (%)
Revenue from core business	38.5	30.6	+25.8

Given that the Chinese New Year of 2022 fell in February, the Group's employees were on holiday for almost two weeks. As a result, the Group's deliveries and revenue from core business in February 2023 both increased significantly as compared to those in the same period last year.

3. Comparison of total unaudited revenue of the Group for the two months ended 28 February 2023 with same period last year

	Two months ended 28 February 2023 (HK\$'million)	Two months ended 28 February 2022 (HK\$'million)	Change (%)
Total unaudited revenue of the Group	76.7	107.2	-28.5

Due to the adjustments by the Group's customers in respect of the delivery time of their purchase orders, the total unaudited revenue of the Group for the two months ended 28 February 2023 decreased significantly as compared with the same period last year.

The core business of the Group comprises the ODM (original design manufacturer) of handsets and IOT terminals business and the non-core business of the Group comprises properties management.

The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Executive Director

13 March 2023

As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Mr Liu Jun and Mr Zhu Wenhui, the non-executive director of the Company is Mr Wong Hei, Simon, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Wu Zhe and Mr Li Minbo.

** For identification purposes only*